



## State of Utah

GARY R. HERBERT

Governor

SPENCER J. COX

Lieutenant Governor

TODD E. KISER

Commissioner

# Insurance Department

## State of Utah Title & Escrow Commission Meeting Meeting Information

**Date:** August 17, 2017

**Time:** 3PM

**Place:** Teleconference

### MEMBERS

#### COMMISSION MEMBERS

xChair, Alison McCoy (Agency, Tooele County)      xNancy Frandsen (Insurer, Salt Lake County)  
xVice Chair, David Moore (Agency, Salt Lake County)      xJames Swan (Insurer, Salt Lake County)  
Sylvia Andersen (Public Member, Salt Lake County)

#### DEPARTMENT STAFF

Todd Kiser, <i>Ins. Commissioner</i>	Brett Barratt, <i>Deputy Comm.</i>	xPerri Babalis, <i>AG Counsel - TEC</i>
Suzette Green-Wright, <i>MC Dir.</i>	Randy Overstreet, <i>Licensing Dir.</i>	Reed Stringham, <i>AG Counsel - UID</i>
xAngie Watson, <i>Examiner</i>	Adam Martin, <i>Examiner</i>	xSteve Gooch, <i>PIO Recorder</i>

#### PUBLIC

Kyler McCarty

### MINUTES — *Approved*

#### *General Session: (Open to the Public)*

- **Welcome** / Alison McCoy, Chair (3:03 PM)
- **Telephone Roll Call**
- **Reports**
  - Request for Attorney Exemption:
    - Kyler McCarty
      - The UID sent Kyler a provisional approval on July 12, 2017.
      - Kyler says he has been practicing real estate law for several years and is qualified and competent to do title and escrow work. He has been individually licensed and is requesting the exemption to license his agency.
      - David explains the attorney exemption: Title agencies require a qualified licensee who has been licensed for 3 of the past 5 years. Attorneys can get an exemption if they have similar real estate experience; they don't need the 3 years of licensing.
      - James asks if the TEC historically concurs with attorney exemptions if they've had a law license for the past 3 years. David says yes, as long as they have 3 years of legal experience and have good real estate background.
      - Nancy asks Kyler how many other licensees will be at his company. Kyler says there will be two others. He will be the principal and sole owner of Fidelity Title Services. His company is purchasing the assets of Fidelity Land and Title, and the previous owner will be staying as a consultant to provide advisory services.
      - **Motion by David to approve the attorney exemption. Seconded by Nancy. Motion passes 4-0.**

#### *Executive Session (None)*

- **Adjourn** (3:11 PM)
  - **Motion by James to adjourn. Seconded by David. Motion passes 4-0.**
- **Next Meeting: September 11, 2017 — Copper Room**

2017 Meeting Schedule in Copper Room

<del>Jan 9</del>	<del>Feb 13 (SOB B110)</del>	<del>Mar 13</del>	<del>Apr 3</del>	<del>May 8</del>	<del>Jun 12</del>
<del>Jul 10</del>	<del>Aug 14</del>	Sept 11	Oct 2	Nov 13	Dec 11